

MBS & TREASURY MARKETS

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ALERT: Losing Some Ground Ahead of ISM Data

MBS are now down an eighth of a point on the day and just over an eighth of a point from AM highs. Reprice risk isn't necessarily a major consideration due to timing, but the earliest-pricing lenders are just now seeing that eighth of a point of weakness. Bigger risks would emerge if ISM data happens to increase the selling pressure.

10yr yields are up 2bps at 4.636.



Grace Modern Mortgage

www.gracemodernmortgage.com

P: (954) 945-8694

11820 Miramar Parkway
Miramar Florida 33025

NMLS 2347296



Selma Zollman

Loan Officer, Grace Modern Mortgage

www.gracemodernmortgage.com/szellman

P: (301) 806-0934

M: (301) 806-0934

Szellman@gracemodernmortgage.com

11820 Miramar Parkway
Miramar FL 33025