

MBS & TREASURY MARKETS

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ALERT: Losing Some Ground Ahead of ISM Data

MBS are now down an eighth of a point on the day and just over an eighth of a point from AM highs. Reprice risk isn't necessarily a major consideration due to timing, but the earliest-pricing lenders are just now seeing that eighth of a point of weakness. Bigger risks would emerge if ISM data happens to increase the selling pressure.

10yr yields are up 2bps at 4.636.



BayPort Lending

Broker, BayPort Lending

www.bayportlending.com

M: (941) 584-8724

Daniel@bayportlending.com

265 E Marion Ave
Punta Gorda FL 33950
2104798

