

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Nice Little Reversal After Iran-Related Newswire

U.S. REMOVES IRAN-RELATED SANCTIONS -TREASURY WEBSITE

We have not been able to independently confirm that the the sanctions news exists on Treasury's website, but the newswire exists and markets are reacting.

MBS are back to within 1 tick (.03) of unchanged and 10yr yields are within a fraction of a bp at 4.616.

This alleviates any reprice risk that had been building into the 10am hour.



Dan Frio

Sr Mortgage Loan Officer,
The Frio Team Powered by
PBT Bancorp

www.TheRateUpdate.com

P: (844) 775-5626

M: (630) 360-3490

524 Main St
Hazard ky 41701
246527



EQUAL HOUSING
OPPORTUNITY