MBS & TREASURY MARKETS
Daily Coverage. Industry Leading Perspective.

UPDATE: Nice Little Reversal After Iran-Related Newswire

U.S. REMOVES IRAN-RELATED SANCTIONS -TREASURY WEBSITE

We have not been able to independently confirm that the the sanctions news exists on Treasury's website, but the newswire exists and markets are reacting.

MBS are back to within 1 tick (.03) of unchanged and 10yr yields are within a fraction of a bp at 4.616.

This alleviates any reprice risk that had been building into the 10am hour.

Douglas Jones
Mortgage Lender,
Mortgage Magic
www.mortgagemagic.net
P: (408) 209-6773
M: (408) 209-6773
1625 The Alameda 310
San Jose CA 95126
NMLS # 286668
CalDRE # 00979517