

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@incleartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



MBS Recap: Bonds Shake Off Mid-Day Weakness to Hold Mostly Steady

Bonds Shake Off Mid-Day Weakness to Hold Mostly Steady

MBS Recap | Matthew Graham | 3:27 PM

Bonds took a break from their recent trend of moderate day over day movement to hold relatively steady on Wednesday. Econ data didn't get in the way in any noticeable way. If anything, ISM data briefly helped bonds move away from the day's weaker levels. But the key underlying consideration was a stable, sideways performance in fuel prices. MBS and Treasuries were technically a hair weaker, but it's just as fair to say they were "unchanged." Familiar risks remain in the day's ahead depending on Iran war headlines and Friday's NFP.





Watch the Video

MBS Morning

8:55 AM Minimal Overnight Volatility. Waiting on Data and War News

Alert

9:54 AM Losing Some Ground Ahead of ISM Data

Update

10:12 AM Nice Little Reversal After Iran-Related Newswire

Econ Data / Events

- ○ ADP Employment
 - 44k vs 70k f'cast, 95k prev
- ISM Biz Activity (Jul)
 - 59.1 vs -- f'cast, 55.4 prev
- ISM N-Mfg PMI (Jul)
 - 54.1 vs 54.5 f'cast, 54.0 prev
- ISM Services Employment (Jul)
 - 47.4 vs -- f'cast, 51.2 prev
- ISM Services New Orders (Jul)
 - 57.2 vs -- f'cast, 55.1 prev
- ISM Services Prices (Jul)
 - 70.3 vs -- f'cast, 67.7 prev

Market Movement Recap

07:53 AM Bond market moves higher after initial overnight gain and a market pull back 10% down half

Bonds set to open fairly flat after initial overnight gains and a modest pull-back. 10yr down half a bp at 4.611

- 10:02 AM No major reaction to ISM data, but some weakness in advance. MBS down an eighth and 10yr up 1.3bps at 4.628
- 11:58 AM MBS down 2 ticks (.06) and 10yr up 3.7 bps 4.267
- 03:07 PM Off weakest levels and holding sideways. MBS roughly unchanged and 10yr up half a bp at 4.619

Lock / Float Considerations

- 8/5/26 - Wednesday has been more of a push in the recent context, neither adding to, nor detracting from recent momentum. Feels like bonds are poised to digest the next meaningful update in Iran headlines and of course on econ data. Lock/float outlook remains in better shape than last week, but again, with notable event risk either from unexpected headlines or econ data surprises.

Technical/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - o 4.80
 - o 4.71
- Floor/Resistance
 - o 4.42
 - o 4.54
 - o 4.62

MBS & Treasury Markets



MBS

30YR UMBS 5.5

30YR UMBS 6.0

30YR GNMA 5.5

+

15YR UMBS-15 5.0

US Treasuries

10 YR

4.621%

+0.007%

2 YR

4.185%

-0.013%

30 YR

5.174%

+0.001%

5 YR

4.330%

+0.003%

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