

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rates Steady at 2 Week Lows

The bond market and mortgage rates have been on the move lower recently after hitting longer term highs at the end of July. Today offered a break from the recent movement with bonds and rates holding perfectly flat day-over-day.

The upside is that this means it's yet another day spent at the lowest levels in more than 2 weeks. The average top-tier 30yr fixed rate remained at 6.75%.

Flat oil prices helped facilitate the flat bond market performance. Risks and opportunities remain in the coming days. If a Hormuz transit agreement is confirmed, rates could certainly fall. If fighting breaks out again, rates could move higher.

Friday's jobs report represents similar "either/or" risks depending on the outcome of the data.



Tom Payne

Senior Loan Consultant,
CMG Home Loans

www.cmghomeloans.com/.../tom-payne

P: (702) 625-2728

M: (702) 303-0243

tompaynemortgage@gmail.com

2580 St. Rose Parkway
Henderson NV 89074
1017004
1820