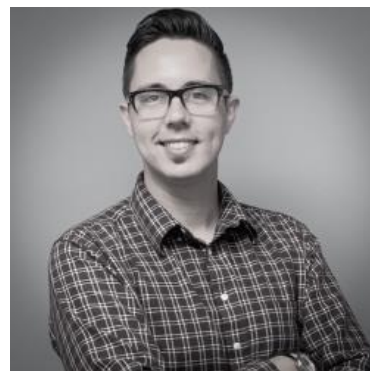


MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprices Becoming Likely

MBS are now down 10 ticks on the day (.31) and nearly a quarter point from the AM price plateau. This is well within reprice territory for many lenders and we should start seeing them soon.



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