

MBS & TREASURY MARKETS

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ALERT: Down Almost an Eighth From Rate Sheet Times

Reprices aren't necessarily likely at the moment, but we're getting close to that being a possibility for the earlier lenders. 5.5 UMBS held a fairly narrow plateau during the prime time rate sheet window and are now down roughly an eighth of a point from that plateau (technically 3 ticks or 0.09 if you're looking at the lower edge of that plateau range).

Asterisks aside, the point is the same: approaching reprice risk, but not necessarily quite there yet (although it wouldn't be a total shock to see one or two lenders pull the trigger if they came out super strong).



Seth Wilcock

MLO, CMA, VMA, CMPS,
CVLS, Resolute Lending
Powered by IMB

www.resolutelending.com

P: (720) 593-6682

M: (720) 590-2492

team@resolutelending.com

170 N Jefferson St
Nashville TN 37248

NMLS 389617 | IMB NMLS
2191655

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