

MBS & TREASURY MARKETS

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ALERT: Down Almost an Eighth From Rate Sheet Times

Reprices aren't necessarily likely at the moment, but we're getting close to that being a possibility for the earlier lenders. 5.5 UMBS held a fairly narrow plateau during the prime time rate sheet window and are now down roughly an eighth of a point from that plateau (technically 3 ticks or 0.09 if you're looking at the lower edge of that plateau range).

Asterisks aside, the point is the same: approaching reprice risk, but not necessarily quite there yet (although it wouldn't be a total shock to see one or two lenders pull the trigger if they came out super strong).



Tom Payne

Senior Loan Consultant,
CMG Home Loans

www.cmghomeloans.com/.../tom-payne

P: (702) 625-2728

M: (702) 303-0243

tompaynemortgage@gmail.com

2580 St. Rose Parkway

Henderson NV 89074

1017004

1820