

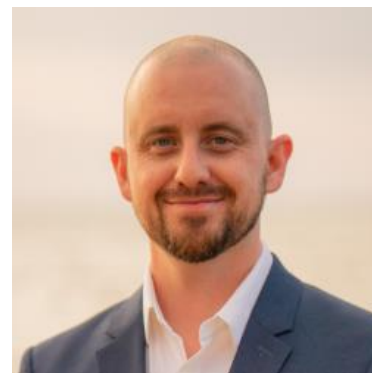
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down Almost an Eighth From Rate Sheet Times

Reprices aren't necessarily likely at the moment, but we're getting close to that being a possibility for the earlier lenders. 5.5 UMBS held a fairly narrow plateau during the prime time rate sheet window and are now down roughly an eighth of a point from that plateau (technically 3 ticks or 0.09 if you're looking at the lower edge of that plateau range).

Asterisks aside, the point is the same: approaching reprice risk, but not necessarily quite there yet (although it wouldn't be a total shock to see one or two lenders pull the trigger if they came out super strong).



Craig O'Neil

Senior Loan Officer, United American Mortgage Corp

www.oneilteamhomelending.com

P: (858) 243-4442

coneil@uamco.com

2305 Historic Decatur Rd. #100
San Diego CA 92106

NMLS858644

DRE 01858739

