

# MBS & TREASURY MARKETS

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## **ALERT:** Down Almost an Eighth From Rate Sheet Times

Reprices aren't necessarily likely at the moment, but we're getting close to that being a possibility for the earlier lenders. 5.5 UMBS held a fairly narrow plateau during the prime time rate sheet window and are now down roughly an eighth of a point from that plateau (technically 3 ticks or 0.09 if you're looking at the lower edge of that plateau range).

Asterisks aside, the point is the same: approaching reprice risk, but not necessarily quite there yet (although it wouldn't be a total shock to see one or two lenders pull the trigger if they came out super strong).



**HappyDog**

**Chris Kobz**

Founder, HappyDog Home Loans

[HappyDog.com](http://HappyDog.com)

**P:** (530) 624-5388

[chris@happydog.com](mailto:chris@happydog.com)

300 Salem Street  
Chico Ca 95928  
208371