

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth Since 9:30am

Bonds have been gradually selling off all morning, but until now, not too much from rate sheet print times. If we use 9:30am as a baseline, 5.5 coupons are now down exactly an eighth of a point. As such, some of the jumpiest/earliest lenders could be close to considering negative reprices.



Charles Davis

May River Mortgage •
Empire Home Loans Inc.

www.approvedbycharles.com

M: (303) 870-6165

284 Spongecake Drive
Hardeeville SC 29927
1740379

