

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth Since 9:30am

Bonds have been gradually selling off all morning, but until now, not too much from rate sheet print times. If we use 9:30am as a baseline, 5.5 coupons are now down exactly an eighth of a point. As such, some of the jumpiest/earliest lenders could be close to considering negative reprices.



Clayton Silva

Branch Manager, Atlas
Mortgage Group (A Team of
Cornerstone First
Mortgage LLC)

www.atlasmortgagegrp.com

P: (209) 329-8567

clayton@atlasmortgagegrp.com

2655 Camino Del Rio N #100

San Diego CA 92108

2147192

