

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth Since 9:30am

Bonds have been gradually selling off all morning, but until now, not too much from rate sheet print times. If we use 9:30am as a baseline, 5.5 coupons are now down exactly an eighth of a point. As such, some of the jumpiest/earliest lenders could be close to considering negative reprices.



Chris Raven

Owner, Raven Home Loans

ravenhomeloans.com

P: (541) 954-1800

M: (541) 954-1800

740 NE 3rd Street

Bend OR 97701

1071171

2681943

