

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprice Risk Increasing Just a Bit More

Several lenders have already repriced for the worse. Nothing much has changed since our last alert, but bonds are just a bit weaker, and additional lenders are slightly more likely to be considering negative reprices.

MBS are down 10 ticks (.31) and 10ys are up 5.5bps at 4.702.



**Chris Jones NMLS ID  
130813**

Mortgage Loan Officer,  
NEXA Mortgage, LLC

[www.chrisjonesmortgagegroup.com](http://www.chrisjonesmortgagegroup.com)

**P:** (312) 505-9949

**M:** (312) 505-9949

[chrisjones@nexamortgage.com](mailto:chrisjones@nexamortgage.com)

3100 W Ray Road Suite 201  
Chandler AZ 85226

Corporate NMLS ID: 1660690

