

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprice Risk Increasing Just a Bit More

Several lenders have already repriced for the worse. Nothing much has changed since our last alert, but bonds are just a bit weaker, and additional lenders are slightly more likely to be considering negative reprices.

MBS are down 10 ticks (.31) and 10ys are up 5.5bps at 4.702.



**Ashlynn Kelso**

Branch Manager, RWM  
Home Loans

[www.ashlynnkelsoteam.com](http://www.ashlynnkelsoteam.com)

**M:** (737) 444-1002

[ashlynn@rwmloans.com](mailto:ashlynn@rwmloans.com)

700 S Austin Ave  
Georgetown Texas 78626  
1074888

