MBS & TREASURY MARKETS
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ALERT: Negative Reprice Risk Increasing Just a Bit More

Several lenders have already repriced for the worse. Nothing much has changed since out last alert, but bonds are just a bit weaker, and additional lenders are slightly more likely to be considering negative reprices.

MBS are down 10 ticks (.31) and 10ys are up 5.5bps at 4.702.

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