

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprice Risk Increasing

Bonds just drifted to slightly weaker levels. MBS are still up 3 ticks on the day, but pushing into new lows. Previously, we were looking at an eighth point gap from AM highs. Now that's up to 5 ticks (.16) depending on when you look. The tie breaking vote to send this alert was cast by Treasury yields rising more definitively to the higher of the day (something that could add some pressure for MBS in the coming minutes).

Bottom line, you still might not see many reprices, but the risks are just a bit higher than they were at the time of the last alert.



Graham Forman

President, Sterling Financial

www.sfloans.com

P: (949) 261-0405

M: (714) 609-1084

gforman@sfloans.com

124 Tustin Avenue #200
Newport Beach CA 92663

Ca DRE #00859285

NMLS #354351

