MBS & TREASURY MARKETS
Daily Coverage. Industry Leading Perspective.

A message from Jon Bodan:

Get ready to rock and figure out what your payment might look like. Remember that this doesn't include Property Taxes, Property Insurance, and PMI (if it applies to you). If you figure $150/mo for insurance, 1% of the property price for taxes, and .5% of the loan amount per year for PMI you should be pretty close, though.

ALERT: MBS Now Down an Eighth From Some Rate Sheet Print Times

Bonds have been selling off slowly and steadily since the 8:30am econ data. UMBS 5.5 coupons are down an eighth of a point on the day and also versus the early lender rate sheet window (9:30-10am). The jumpier lenders could already be considering negative reprices, but just barely.

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