ALERT: MBS Now Down an Eighth From Some Rate Sheet Print Times

Bonds have been selling off slowly and steadily since the 8:30am econ data. UMBS 5.5 coupons are down an eighth of a point on the day and also versus the early lender rate sheet window (9:30-10am). The jumpier lenders could already be considering negative reprices, but just barely.

Graham Forman
President, Sterling Financial
www.sfloans.com
P: (949) 261-0405
M: (714) 609-1084
gforman@sfloans.com
124 Tustin Avenue #200
Newport Beach CA 92663
Ca DRE #00859285
NMLS #354351

Sterling Financial