MBS & TREASURY MARKETS

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ALERT: MBS Now Down an Eighth From Some Rate Sheet Print Times

Bonds have been selling off slowly and steadily since the 8:30am econ data. UMBS 5.5 coupons are down an eighth of a point on the day and also versus the early lender rate sheet window (9:30-10am). The jumpier lenders could already be considering negative reprices, but just barely.

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