A message from Jon Bodan:

Get ready to rock and figure out what your payment might look like. Remember that this doesn't include Property Taxes, Property Insurance, and PMI (if it applies to you). If you figure $150/mo for insurance, 1% of the property price for taxes, and .5% of the loan amount per year for PMI you should be pretty close, though.

ALERT: Negative Reprices Slightly More Likely

MBS are down another few ticks and 10yr yields are pushing news highs for the day. The average lender is now seeing almost 6 ticks (.19) of weakness from morning rate sheet print times. That makes negative reprices a stronger possibility compared to at the time of the morning's first alert.

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