

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Slightly More Likely

MBS are down another few ticks and 10yr yields are pushing news highs for the day. The average lender is now seeing almost 6 ticks (.19) of weakness from morning rate sheet print times. That makes negative reprices a stronger possibility compared to at the time of the morning's first alert.



**Matthew M. Loan**

Senior Loan Officer,  
Mortgage Company, LLC.

[mbslive.net](http://mbslive.net)

**P:** (704) 867-5309

**M:** (980) 867-5309

1050 W. Main St.  
Charlotte NC 28031

NMLS: #987654321

