ALERT: Negative Reprices Slightly More Likely

MBS are down another few ticks and 10yr yields are pushing news highs for the day. The average lender is now seeing almost 6 ticks (.19) of weakness from morning rate sheet print times. That makes negative reprices a stronger possibility compared to at the time of the morning's first alert.

Sean Bailey
Branch Operator, Caliver Beach Mortgage
www.investwithsean.com
M: (678) 231-2462
sean@investwithsean.com
Jacksonville FL 32073
NMLS # 2128276

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