

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From Highs

Oil prices and bond yields are both at the highs of the day with 10yr yields up 2.5bps at 4.718%.

MBS are also at the lows, down an eighth of a point on the day and an eighth of a point versus intraday highs. Because those highs coincide with some lenders' rate sheet print times, negative repricing risk can't be ruled out from the jumpiest lenders.

Mark Ingram

Broker Owner, Ingram
Company - CA & TX

www.ingramcompany.net

P: (949) 378-1701

M: (949) 378-1701

170 E. 17th St. #200G
Costa Mesa CA 92627

CADRE: 01226769

NMLS: 371141 / 358879