ALERT: Down an Eighth From Highs

Oil prices and bond yields are both at the highs of the day with 10yr yields up 2.5bps at 4.718%.

MBS are also at the lows, down an eighth of a point on the day and an eighth of a point versus intraday highs. Because those highs coincide with some lenders' rate sheet print times, negative reprice risk can't be ruled out from the jumpiest lenders.

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