ALERT: MBS Down More Than an Eighth From Highs

MBS are still an eighth of a point higher on the day, but down 5 ticks (.16) from the AM highs. Those highs happened fairly close to the earliest lenders' rate sheet print times. As such, negative reprices can't be ruled out completely even though it would probably take another tick or two of weakness for the average lender to pull the trigger.

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