

MBS & TREASURY MARKETS

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The Day Ahead: Back on The Pain Wagon (Which Runs on Oil)

The correlation between bonds and fuel prices was already creeping back into the picture yesterday. After the Treasury buyback announcement got all of the morning's attention, fuel prices guided the ebbs and flows in the second half of the day. Now today, we're fully back to regularly scheduled programming and there are only so many shows.



David Glotfelty

Chief Lending Officer,
Timberline Lending

M: (303) 669-2102

6455 S Yosemite St. #740
Greenwood Village CO 80111

NMLS: 857935

Company NMLS: 2528109

