

MBS & TREASURY MARKETS

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The Day Ahead: Back on The Pain Wagon (Which Runs on Oil)

The correlation between bonds and fuel prices was already creeping back into the picture yesterday. After the Treasury buyback announcement got all of the morning's attention, fuel prices guided the ebbs and flows in the second half of the day. Now today, we're fully back to regularly scheduled programming and there are only so many shows.



Sylvia Sanders

Loan Officer, C2 Financial |
Military Lending Pros | The
Sanders Team

www.sylviasanders.com

P: (760) 429-4470

M: (760) 429-4470

sylvia@sylviasanders.com

12230 El Camino Real #100
San Diego CA 92130

NMLS #633013 | CA DRE

02094109 | AZ MLO Lic 094848

NMLS #135622 | CA DRE

01821025 | FLOFR # MLD2635



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