

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

MBS Recap: Tune Out The Noise



Justin Stearns

Mortgage Broker, Assist
Home Loans

www.assisthomeloans.com

P: (805) 757-0544

M: (805) 757-0544

justin@assisthomeloans.com

NMLS258870



Tune Out The Noise

MBS Recap | Matthew Graham | 5:08 PM

Yesterday's Treasury buyback announcement and today's comments from Bessent make for good drama in financial news, but the actual market impact had run its course within minutes of the initial announcement and we haven't seen solid evidence that the market has continued to care. Rather, the ample evidence is that an overnight oil price spike pushed bond yields higher. Peaks and valleys aligned perfectly. Elevated corporate issuance lingers constantly in the background causing



Watch the Video

MBS Morning

9:34 AM Back on The Pain Wagon (Which Runs on Oil)

4:51 PM

Econ Data / Events

- ○ Continued Claims (Aug)/08
 - 1799.0K vs 1790K f'cast, 1777K prev
- Jobless Claims (Aug)/15
 - 206.0K vs 210K f'cast, 209K prev
- Philly Fed Business Index (Aug)
 - 47.4 vs 25 f'cast, 41.4 prev

Market Movement Recap

- 08:52 AM Weaker overnight.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - o 4.80
 - o 4.71
- Floor/Resistance
 - o 4.42
 - o 4.54
 - o 4.62

MBS & Treasury Markets



MBS

30YR UMBS 5.5
30YR UMBS 6.0
30YR GNMA 5.5
15YR UMBS-15 5.0

US Treasuries

