

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from James Branden:

Mortgage rates are **moving back down** so feel free to give me a call or visit [my website](#) and I'll give you a quote.

ALERT: MBS Down an Eighth

Bonds have been selling slowly and steadily for the past few hours despite the stronger start. UMBS 5.5 coupons just now ticked down an eighth of a point on the day. Incidentally, this is also an eighth of a point below early lenders' rate sheet print times. As such, this could be considered the threshold of negative reprice risk for the jumpier lenders. The average lender would need to see a few more ticks of weakness before considering reprices.



James Branden

Branch Manager, NEXA
Lending, LLC

www.NoLimitHomeLoans.com

P: (316) 669-4365

jbranden@nexalending.com

1805 E Douglas Ave
Wichita KS 67211

NMLS# 1093017

Company NMLS# 1660690

