

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down an Eighth

Bonds have been selling slowly and steadily for the past few hours despite the stronger start. UMBS 5.5 coupons just now ticked down an eighth of a point on the day. Incidentally, this is also an eighth of a point below early lenders' rate sheet print times. As such, this could be considered the threshold of negative reprice risk for the jumpier lenders. The average lender would need to see a few more ticks of weakness before considering reprices.



Colin Powers

President, Waterville
Mortgage

www.watervillemortgage.com

P: (732) 217-6000

M: (732) 687-0322

colin@watervillemortgage.com

157 Broad St
Red Bank NJ 07701
20521

