

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down an Eighth

Bonds have been selling slowly and steadily for the past few hours despite the stronger start. UMBS 5.5 coupons just now ticked down an eighth of a point on the day. Incidentally, this is also an eighth of a point below early lenders' rate sheet print times. As such, this could be considered the threshold of negative reprice risk for the jumpier lenders. The average lender would need to see a few more ticks of weakness before considering reprices.



Kevin Francis

Senior Loan Officer, The Francis Team Powered by Edge Home Finance

www.FrancisMortgage.com

P: (970) 213-1372

M: (970) 213-1372

kevin@francismortgage.com

Headquarters

Minnetonka MN 55345

NMLS ID#265571, CO LMB

#10031320, MA #265571

NC #I-235065, VT#265571



Francis
MORTGAGE TEAM

Powered by Edge Home Finance, LLC