MBS & TREASURY MARKETS

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ALERT: Slightly More Reprice Risk

Prices haven't changed much from the time of the first alert, but MBS have spent more time pushing the lows of the day. Treasuries are also suggesting a bit of extra weakness.

5.5 UMBS are now down 5 ticks (.16) on the day and versus many lenders' morning rate sheet print times. This makes negative reprices slightly more possible than they were a few hours ago.

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