MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to **"Yes."**

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY

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EQUAL HOUSING LENDER

The Day Ahead: Slightly Stronger Start Mostly Due to Oil. Treasury News Fails to Inspire (Again)

Once again, Treasury is out with news about bond buying plans with two officials saying the Treasury General Account (TGA) could be used to fund long-end buybacks. TGA is Treasury's bank account. It gets money from taxes, Treasury issuance, tariffs, etc. Therefore, any way you slice it, Treasury bond buying = government spending, unlike Fed QE. At best, it can influence the yield curve, but it can't artificially suppress yields overall. This is why the bond market won't embark on a big, sustained rally in response to Treasury bond buying, no matter how big a deal financial media makes of the news. In today's case, it could be contributing to yield curve flattening, but the modest rally seen in the bond market is far easier to attribute to a decent drop in fuel prices overnight.


10yr
Oil Prices
87.50
87.00
86.50
86.00
85.50
85.00
84.50
84.00
4.740%
4.730%
4.720%
4.710%
4.700%
4.690%
4.680%
4.670%
4.660%
4.650%
4.640%
4.630%
20
21
23
25


Fed Funds Rate
Expectations
Dec Fed Metting
last week's
Treasury
news
today's
Treasury
news
yield curve
(lower = flatter)
0.560
0.550
0.540
0.530
0.520
0.510
0.500
0.490
0.480
0.470
0.460
3.900
3.890
3.880
3.870
3.860
3.850
3.840
3.830
3.820
3.810
12
14
18
20
23
25