MORTGAGE RATE WATCH
Daily Coverage. Industry Leading Perspective.

Mortgage Rates Sideways to Slightly Higher

Mortgage rates are based on bonds, but whereas bonds improved slightly from Friday's levels, mortgage rates are microscopically higher for the average lender. The issue is timing. Mortgage lenders set rates last Friday during a time of day when bonds were at their best levels.

In other words, today's improvement is only an improvement relative to Friday's closing levels. If we were to compare just the time of day when lenders set mortgage rates, bonds are flat to slightly weaker.



Jeffrey Chalmers
Senior Loan Officer, Movement Mortgage
Licensed: CA, FL, MA, ME, NH, VT
www.ClicknFinance.com
P: (877) 562-6811
M: (774) 291-6527
jchalmers@movement.com
99 Rosewood Dr, Suite 270
Danvers MA 01923
NMLS #76803
NMLS #39179

EQUAL HOUSING LENDER

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.