

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Sideways to Slightly Higher

Mortgage rates are based on bonds, but whereas bonds improved slightly from Friday's levels, mortgage rates are microscopically higher for the average lender. The issue is timing. Mortgage lenders set rates last Friday during a time of day when bonds were at their best levels.

In other words, today's improvement is only an improvement relative to Friday's closing levels. If we were to compare just the time of day when lenders set mortgage rates, bonds are flat to slightly weaker.



**Adan Saldana**

CEO/Loan Originator,  
Laser Mortgage

**P:** (702) 376-2643

670 S. Green Valley  
Henderson Nevada 89052  
NMLS 214926

**LASER**  
MORTGAGE