

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Sean Thomas:

Mortgage rates are **on the move** so feel free to give me a call or visit [my website](#) and I'll give you a quote.

Mortgage Rates Sideways to Slightly Higher

Mortgage rates are based on bonds, but whereas bonds improved slightly from Friday's levels, mortgage rates are microscopically higher for the average lender. The issue is timing. Mortgage lenders set rates last Friday during a time of day when bonds were at their best levels.

In other words, today's improvement is only an improvement relative to Friday's closing levels. If we were to compare just the time of day when lenders set mortgage rates, bonds are flat to slightly weaker.



Sean Thomas

Owner, JV Mortgage LLC

www.jvmortgage.com

P: 2104645900

M: 2104645900

3309 Thomas Ave
Berkley MI 48072
1892970

