

MBS & TREASURY MARKETS

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UPDATE: Heads Up: Weakest Levels But 10yr Holding

There was a moment of volatility right after the 5yr Treasury auction, but both 5yr and 10yr Treasuries are holding in line with the AM highs.

5.5 MBS are another 1 tick (.03) lower than the AM lows and have been flirting with an eighth of a point of weakness versus the 11am highs. Negative reprices are not yet justified by these losses. It would take another 2 ticks (.06) for that to change.



Yesenia Ruvalcaba-Garcia

Mortgage Broker, Elite Fundings

www.NewCenturyBroker.com

M: (626) 252-0839

newcenturybroker@gmail.com

550 E Badillo St
Covina CA 91723

NMLS: 255242
DRE: 01293970

