

MBS & TREASURY MARKETS

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ALERT: Bonds Selling After Warsh Speech

Warsh's speech is unequivocally hawkish at first glance and Fed Funds Futures are selling quickly.

MBS are down a quick eighth of a point. Negative reprice risk could already be increasing.



Scott Green

Home Loan Consultant,
Monument Mortgage
Group

P: (602) 971-0544 x1

M: (602) 577-8311

scott@scotthelps.com

21501 N. 78th Ave #100

Phoenix AZ 85382

Company NMLS #2512600

Individual NMLS #155901

