

MBS & TREASURY MARKETS

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ALERT: Bonds Selling After Warsh Speech

Warsh's speech is unequivocally hawkish at first glance and Fed Funds Futures are selling quickly.

MBS are down a quick eighth of a point. Negative reprice risk could already be increasing.



Jason Wood

Mortgage Advisor & VA
Loan Specialist, VA Loan
Guy

www.valoanguy.us

P: (760) 350-3989

317293

