

MBS & TREASURY MARKETS

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ALERT: Bonds Selling After Warsh Speech

Warsh's speech is unequivocally hawkish at first glance and Fed Funds Futures are selling quickly.

MBS are down a quick eighth of a point. Negative reprice risk could already be increasing.



Dan Beam

Senior Vice President
Director Residential
Lending, Penn Community
Bank

www.penncommunitybank.com

P: (215) 788-6094 x5328

M: (215) 416-4657

219 S 9th Street
Perkasie PA 18944

Member
FDIC



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