

MBS & TREASURY MARKETS

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ALERT: Bonds Selling After Warsh Speech

Warsh's speech is unequivocally hawkish at first glance and Fed Funds Futures are selling quickly.

MBS are down a quick eighth of a point. Negative reprice risk could already be increasing.



Brent Patterson

Senior Loan Officer, NEXA Lending

pattersonhometeam.com

P: (972) 497-1152

M: (214) 997-1283

brent.patterson@nexalending.com

5559 S Sossaman Rd
Mesa AZ 85212
1593908

NEXA
Lending

