

MBS & TREASURY MARKETS

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ALERT: Bonds Selling After Warsh Speech

Warsh's speech is unequivocally hawkish at first glance and Fed Funds Futures are selling quickly.

MBS are down a quick eighth of a point. Negative reprice risk could already be increasing.



Nick Sherf

Loan Originator,
PrimeLending

M: (913) 302-0590
nick.sherf@primelending.com

3540 NE Ralph Powell Rd, Ste A
Lees Summit Missouri 64064
NMLS# 1440396

