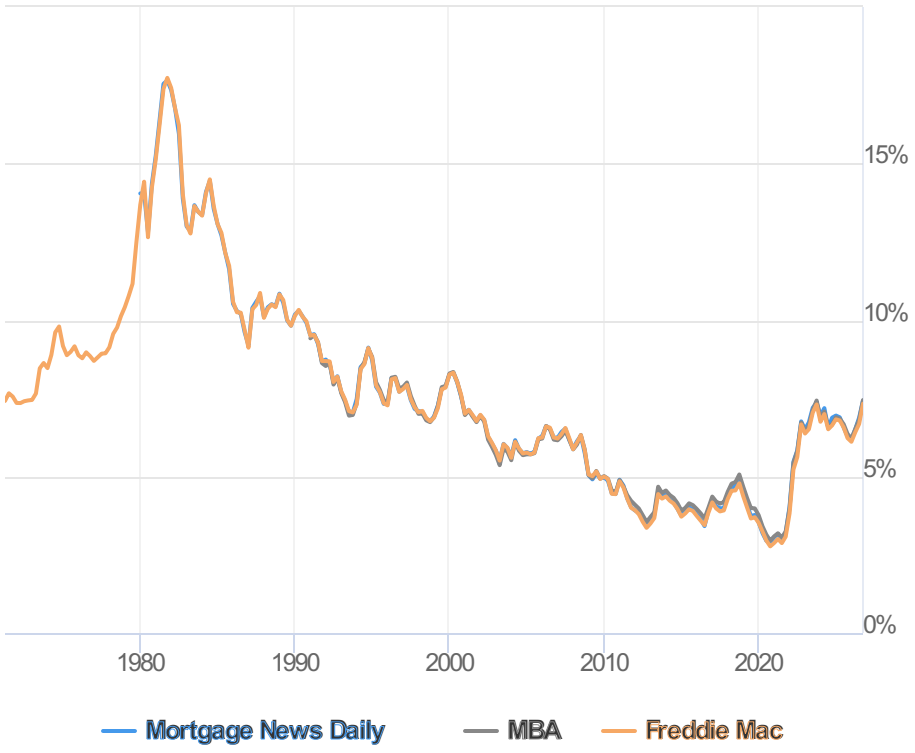
MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rates Pushing New Long-Term Highs

Fighting intensified today between the U.S. and Iran. Oil prices moved higher fairly quickly and bond yields followed. This has been a common pattern during the Iran war as higher oil prices imply higher inflation which, in turn, implies higher yields/rates.

Yesterday's average top-tier 30yr fixed rate hit the highest levels since June 2025. Today's increase was modest in the bigger picture. At 6.89%, we're still well below that June 2025 high of 6.97%.





Steven Fishman

President, Buckeye Lending Solutions, Inc.

Buckeyelends.com
P: (239) 980-7588
M: (440) 773-9941
steve@buckeyelends.com

9990 Coconut Rd # 257
Bonita Springs Ohio / Florida
34135

Company NMLS#1838265 LO NMLS#9362 OH LO.012547.001

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