MORTGAGE RATE WATCH

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Mortgage Rates Pushing New Long-Term Highs

Fighting intensified today between the U.S. and Iran. Oil prices moved higher fairly quickly and bond yields followed. This has been a common pattern during the Iran war as higher oil prices imply higher inflation which, in turn, implies higher yields/rates.

Yesterday's average top-tier 30yr fixed rate hit the highest levels since June 2025. Today's increase was modest in the bigger picture. At 6.89%, we're still well below that June 2025 high of 6.97%.





Caroline Roy

Branch Manager, Loan Officer, GoPrime Mortgage

www.goprimemontana.com
P: (406) 624-6330
M: (406) 581-4939

2015 Charlotte St.
Bozeman MT 59718

271203 MT, ID, CO, CA, ME, AK, WA,WY

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