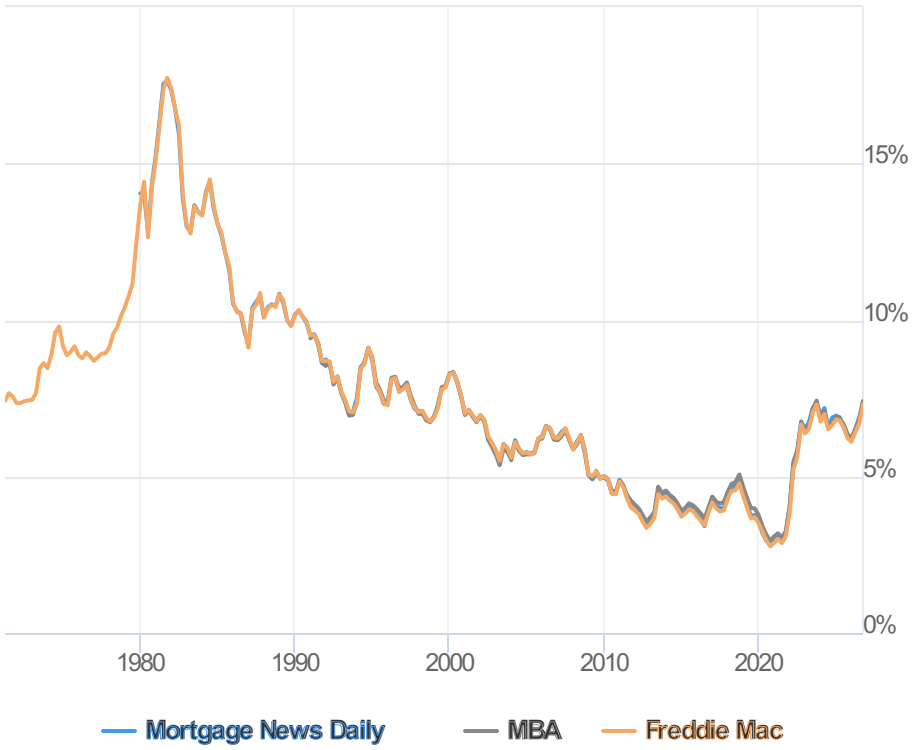
MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rates Pushing New Long-Term Highs

Fighting intensified today between the U.S. and Iran. Oil prices moved higher fairly quickly and bond yields followed. This has been a common pattern during the Iran war as higher oil prices imply higher inflation which, in turn, implies higher yields/rates.

Yesterday's average top-tier 30yr fixed rate hit the highest levels since June 2025. Today's increase was modest in the bigger picture. At 6.89%, we're still well below that June 2025 high of 6.97%.





Philip Bennett

President, Bennett Capital Partners Mortgage Brokers

bcpmortgage.com
P: (800) 457-9057
M: (305) 407-0747

1101 Brickell Ave STE 800
Miami FL 33131

Pers# 1098318
Corp# 2046862

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