

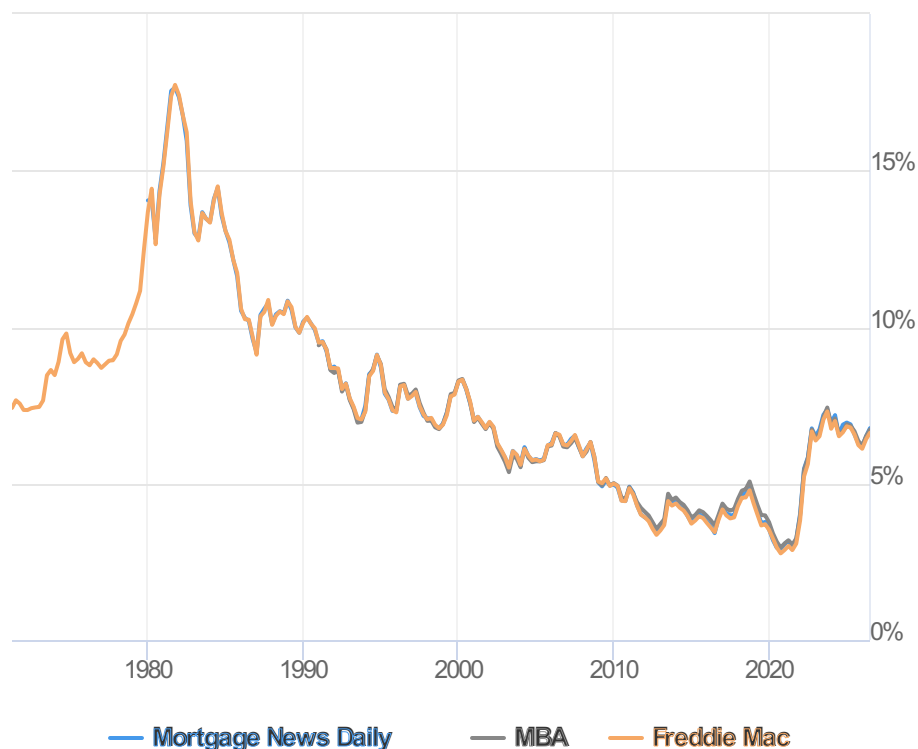
# MORTGAGE RATE WATCH

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## Mortgage Rates Pushing New Long-Term Highs

Fighting intensified today between the U.S. and Iran. Oil prices moved higher fairly quickly and bond yields followed. This has been a common pattern during the Iran war as higher oil prices imply higher inflation which, in turn, implies higher yields/rates.

Yesterday's average top-tier 30yr fixed rate hit the highest levels since June 2025. Today's increase was modest in the bigger picture. At 6.89%, we're still well below that June 2025 high of 6.97%.



### Dan Frio

Sr Mortgage Loan Officer,  
The Frio Team Powered by  
PBT Bancorp

[www.TheRateUpdate.com](http://www.TheRateUpdate.com)

P: (844) 775-5626

M: (630) 360-3490

524 Main St  
Hazard ky 41701  
246527



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