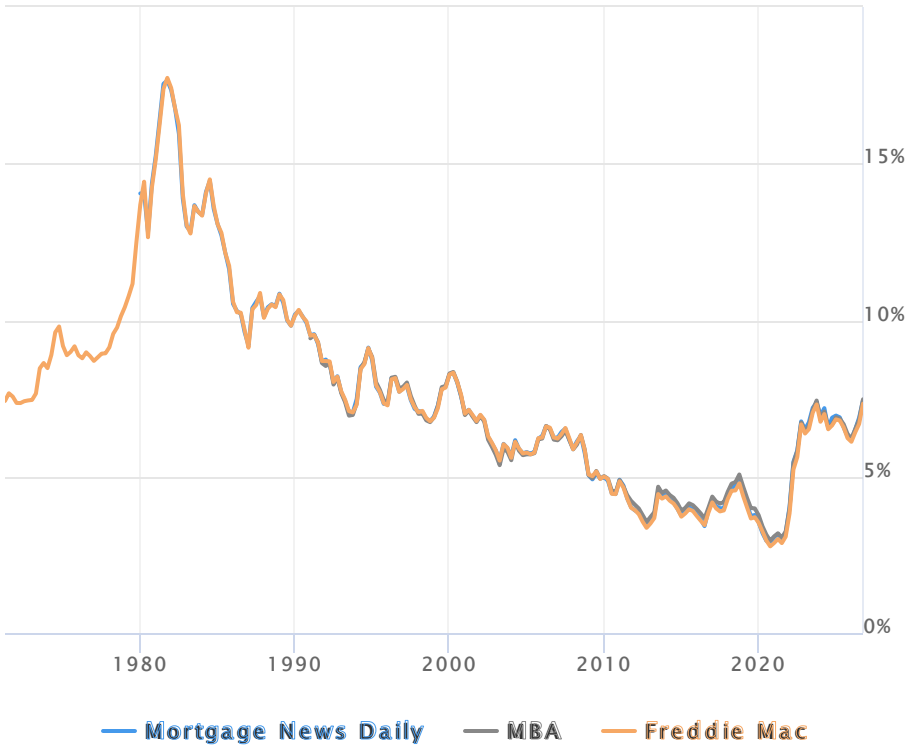
MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rates Pushing New Long-Term Highs

Fighting intensified today between the U.S. and Iran. Oil prices moved higher fairly quickly and bond yields followed. This has been a common pattern during the Iran war as higher oil prices imply higher inflation which, in turn, implies higher yields/rates.

Yesterday's average top-tier 30yr fixed rate hit the highest levels since June 2025. Today's increase was modest in the bigger picture. At 6.89%, we're still well below that June 2025 high of 6.97%.





Heith Reade

Area Sales Manager, New American Funding Inc.

www.newamericanfunding.com/.../heithreade

M: (623) 256-5515

1616 N Litchfield Rd Ste 215
Goodyear AZ 85395

866500

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