# The Day Ahead: No News is Good News

Bonds were initially a hair weaker overnight but reversed course starting around 7am ET as oil prices fell. On the other hand, oil had already begun moving lower earlier in the overnight session without a proportional response in bonds. In other words, there was some extra oomph behind the 7am move. This could be as simple as different traders being awake and tuned-in at different times of day, but could also suggest large money managers buying the dip (in both stocks and bonds) amid an absence of additional negative news on the Iran war.




David Posta
Sr. Loan Officer | NMLS# 277358, Timberline Mortgage
timberlinebank.com/mortgage
M: (970) 201-7045
david.posta@timberlinebank.com
649 Market Street
Grand Junction CO 81505
Timberline Bank
Timberline Bank NMLS # 800901